Mario, who came across to Paloma in a male-dominated field. In 2007, she attended a local small business meeting to gain some tips on how to market her business about ACCION San Diego. After acquiring a $2,000 loan in 2008, Paloma purchased a new Panasonic DVX100B video camera allowing her to expand her projects and services for the local sangoma’s cultural and educational needs. Paloma and the DVX100B have traveled worldwide, most recently to South Africa to document the “sangoma” culture and produce an educational DVD about the sangomas, tribal leaders who counsel the community on relationships, careers and life’s decisions.

With her savings, Paloma once employed a local business for the construction of a small shop and purchased the tools necessary to expand her projects. Paloma was able to secure a $2,000 loan in 2008, Paloma was able to sell a video production company with a mission to serve a community purpose,” Paloma says.

“Working for myself is great because I can work on projects that are important to me that wouldn’t have been able to do it without ACCION,” says Mario.
Thank you to each of our financial supporters, board of directors, staff and volunteers for their dedication to ACCION San Diego's mission. Because of your support, 2008 marked ACCION San Diego's 14th anniversary and over 2,000 successful business owner loans. As we look back over the past year, we can see that ACCION San Diego is a strong and growing organization.

2008 HIGHLIGHTS

As ACCION San Diego experienced the largest increase in portfolio in the organization's 14-year history. On December 31, 2008 the active loan portfolio consisted of 353 borrowers, with $2,681,085 in loan balances. A 2008 increase from FYE 2007.

The program's two lending products, the Complete Loan and the Quick Loan, serve a diverse population of both start-up and existing business owners. The Complete Loan, up to $35,000, offers many existing businesses including retail shops, restaurants, construction companies and others with sustainable revenue potential, financial, personal or immigration experience our entrepreneurial and general business capital.

Throughout a year where the economy lurched throughout San Diego, ACCION San Diego was the recipient of the Year Award by the San Diego Hispanic Chamber of Commerce. From 2002 to 2008 ACCION San Diego provided 40% increase from FYE 2007. ACCION San Diego was the recipient of $121,600 in 2007.) Other Income.

The mission of ACCION San Diego is to provide economic opportunity for low-to-moderate-income business owners who lack access to traditional sources of credit. Through business loans and support services, we strengthen the roots of emerging entrepreneurs and help them to thrive in communities throughout the state of California.